



## Milton Friedman: A concise guide to the ideas and influence of the free-market economist (Harriman Economic Essentials)

By *Butler Eamonn*

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### Milton Friedman: A concise guide to the ideas and influence of the free-market economist (Harriman Economic Essentials) By Butler Eamonn

"One of the most important economic thinkers of all time..."

- Paul Krugman

Milton Friedman changed the world. From free markets in China to the flat taxes of Eastern Europe, from the debate on drugs to interest rate policy, Friedman's skill for vivid argument and ideas led to robust and often successful challenges to a dizzying array of status quo.

Relying on big-picture economic analysis and an insistent faith in human freedom, he took on the economic and political orthodoxies of his day - and if he didn't always win, he never failed to change the terms of the debate.

Rarely an uncontroversial figure, with his disciples and detractors to this day, this is neither a credulous nor a critical look at the Nobel laureate. A brand new guide, it simply sets out to explain his economic and public policy thinking in a straightforward and accessible way for the general reader and student.

Find out:

- how Friedman undermined Keynesianism and the prevailing wisdom of large-scale economic intervention
- how he demonstrated the true cause of the Great Depression and identified its real culprits (they weren't the ones jumping out of the windows)
- what Friedman believed really destroys the value of the money in your pocket and how it can be stopped
- his arguments for why regulations and minimum- wage laws actually achieve lower standards and greater poverty
- his reasons for why big corporations prefer markets that aren't free, and how high taxation harms the wealthy less than anyone else.

"There's no such thing as a free lunch."

- Milton Friedman

With more, too, on democracy, equality, global trade, education, public services and financial crises, this is a concise but comprehensive guide to the influence of a key 20th century thinker.

It is a must-read for anyone who wants to know more about the economist whose work changed everything.

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- Rank: #260361 in eBooks
- Published on: 2011-03-25
- Released on: 2011-03-25
- Format: Kindle eBook

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### **Editorial Review**

#### **About the Author**

Eamonn Butler is director of the Adam Smith Institute, rated one of the world's leading policy think-tanks. He has degrees in economics, philosophy and psychology, gaining a PhD from the University of St Andrews in 1978. During the 1970s he worked on pensions and welfare issues for the US House of Representatives, and taught philosophy in Hillsdale College, Michigan, before returning to the UK to help found the Adam Smith Institute. Eamonn is author of books on the pioneering economists F A Hayek, Ludwig von Mises and Adam Smith. He is also co-author of Forty Centuries of Wage and Price Controls, and of a series of books on intelligence testing. Eamonn contributes to the leading UK print and broadcast media on current issues, and his recent popular books The Best Book on the Market, The Rotten State of Britain and The Alternative Manifesto have attracted considerable attention.

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