



## To the Brink and Back: India's 1991 Story

*By Jairam Ramesh*

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### **To the Brink and Back: India's 1991 Story** By Jairam Ramesh

BOOK EXCERPT: ...after a decision had been taken to devalue the Indian rupee, Manmohan Singh had written to Narasimha Rao. He was worried that his personal rupee balance, born out of modest dollar savings, would swell. He informed Rao that the 'windfall' gains would be deposited in the Prime Minister's Relief Fund.

1991 was India's Greece moment. It faced an unprecedented financial crisis against the backdrop of political uncertainty and crumbling investor confidence. On 21 June 1991, P.V. Narasimha Rao became prime minister and appointed Dr Manmohan Singh as finance minister. In less than thirty-five days, the Rao-Singh duo ushered in momentous changes in economic policy those that transformed the country.

To the Brink and Back is the first account of the weeks of fast-paced change, narrated by an insider a key aide of the prime minister, uniquely positioned both to participate and observe. It carries brisk accounts of the early days of survival; the compulsions and convictions that propelled a paradigm shift in India's economic policy; and the ups and downs, twists and turns in the saga of fiscal reform.

Along with the author's astute insights, the book holds key documents and notes, placed for the first time in the public domain; the personal papers of Narasimha Rao; private conversations with Manmohan Singh; Parliament proceedings; and the minutes of seminal Congress meetings. Coming as it does on the eve of the silver jubilee of India's economic liberalization, To the Brink and Back will appeal not only to political history enthusiasts but also to those who wish to know how countries can be led from the brink to a radically new economic future.

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## **Editorial Review**

### **About the Author**

Jairam Ramesh, a member of Parliament, has held key ministerial portfolios during 2006-2014: rural development, drinking water and sanitation, environment and forests, commerce, and power. Besides this, in his capacity as an economist and policy expert, he has been the adviser to the prime minister and the finance minister. He has also served in the Planning Commission of India, Ministry of Industry, and the Advisory Board on Energy.

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#### **Lorenza Jones:**

A lot of people always spent their very own free time to vacation or go to the outside with them family members or their friend. Are you aware? Many a lot of people spent they free time just watching TV, as well as playing video games all day long. If you need to try to find a new activity that is look different you can read some sort of book. It is really fun for yourself. If you enjoy the book you read you can spent the entire day to reading a reserve. The book To the Brink and Back: India's 1991 Story it is very good to read. There are a lot of folks that recommended this book. These folks were enjoying reading this book. When you did not have enough space to deliver this book you can buy often the e-book. You can m0ore quickly to read this book through your smart phone. The price is not too expensive but this book has high quality.

**Willis Harrington:**

In this period of time globalization it is important to someone to find information. The information will make you to definitely understand the condition of the world. The health of the world makes the information quicker to share. You can find a lot of personal references to get information example: internet, paper, book, and soon. You will observe that now, a lot of publisher that print many kinds of book. Typically the book that recommended for your requirements is To the Brink and Back: India's 1991 Story this reserve consist a lot of the information on the condition of this world now. This kind of book was represented how does the world has grown up. The dialect styles that writer use for explain it is easy to understand. The particular writer made some study when he makes this book. This is why this book appropriate all of you.

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