



# Investing in Commercial Mortgage-Backed Securities

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**Investing in Commercial Mortgage-Backed Securities** From Brand: Wiley

Commercial mortgage-backed securities (CMBS)-securitizations of mortgage loans backed by commercial real estate-have become compelling devices for fixed income investing. This title, edited by renowned financial expert Frank Fabozzi, describes the structure, valuation, and performance of CMBS, illustrates an empirical framework for estimating CMBS defaults, instructs how to value prepayment and credit risks of CMBS, and more.

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## **Investing in Commercial Mortgage-Backed Securities** From Brand: Wiley Bibliography

- Sales Rank: #2421969 in Books
- Brand: Brand: Wiley
- Published on: 2000-12-15
- Original language: English
- Number of items: 1
- Dimensions: 9.09" h x .35" w x 6.18" l, 1.23 pounds
- Binding: Hardcover
- 269 pages

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"The Fabozzi series provides the ultimate educational encyclopedia for the global debt capital markets. Each day, billions of dollars of debt securities trade around the world according to the principles clearly and comprehensively explained in this unrivaled series dedicated to the advancement of our knowledge-based profession." (Jack Malvey, Managing Director, Chief Global Fixed-Income Strategist, Lehman Brothers)

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