



Management Control Systems: Performance Measurement, Evaluation and Incentives (3rd Edition) (Financial Times (Prentice Hall))

By Kenneth Merchant, Wim Van der Stede

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With its unique range of case studies, real life examples and comprehensive coverage of the latest management control-related tools and techniques, Management Control Systems is the ideal guide to this complex and multidimensional subject for upper level undergraduates, postgraduates and practising professionals.

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Editorial Review

From the Back Cover

Management Control Systems:

Performance Measurement, Evaluation and Incentives

Third Edition

Kenneth A. Merchant and Wim A. Van der Stede

‘If this book were fiction, I would refer to it as a real page-turner.’
Eddy Vaassen, University of Maastricht

This popular and well-regarded text employs a wide range of international case studies and real life examples to explore management control tools and techniques. With a unique blend of technique, theory and practice, *Management Control Systems* is the ideal guide to this complex and fascinating subject.

New to this edition:

- Many new cases, including shorter cases for class or workshop use, and several other revised cases
- Recent theory and literature is fully updated and integrated throughout the text
- Revised and updated coverage of Sarbanes-Oxley, as well as similar regulatory movements in other countries
- Expanded discussion of the similarities and differences between management control and internal control, as well as of Enterprise Risk Management
- Coverage of changes to the incentive system since the 2008-2009 financial crisis and subsequent economic recession
- New corporate governance coverage
- Revised and updated discussion of balanced scorecards and non-financial measures of performance
- Updated discussion and examples on ethics

Resources for Lecturers:

- Fully revised and updated PowerPoint slides to aid in your lectures
- Comprehensive instructor's manual, including case study debriefs and a case matrix that helps to bring real world examples to your students
- Available for download at www.pearsoned.co.uk/merchant

Kenneth A. Merchant is the Deloitte & Touche LLP Chair of Accountancy at the University of Southern California. He is well-known internationally in the field of management accounting and is a part-time research professor at the University of Maastricht.

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Wim A. Van der Stede is Professor of Management Accounting at the London School of Economics and Political Science. An author and teacher, he brings a European perspective and a wealth of experience to this book.

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