



The Economics of Business Enterprise: An Introduction to Economic Organisation and the Theory of the Firm, Third Edition

By Martin Ricketts

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The Economics of Business Enterprise: An Introduction to Economic Organisation and the Theory of the Firm, Third Edition By Martin Ricketts Bibliography

- Sales Rank: #1894327 in Books
- Published on: 2002-03-31
- Original language: English
- Number of items: 1
- Dimensions: 9.25" h x 6.00" w x 1.50" l, 2.30 pounds
- Binding: Hardcover
- 616 pages

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Review

'This is a most enlightening book written in a most accessible style, with periodic in-depth treatment of theoretical propositions, using diagrams. Students studying a variety of economics and business related courses could find this book invaluable.' -- David Gray, International Journal of Entrepreneurship and Innovation 'One of the most exciting developments in economics in recent decades has been the emergence of a coherent framework for understanding why organisations have different structures and attributes. There is no better way of learning about this fascinating literature on incomplete information and transaction costs than Martin Ricketts's accessible and authoritative book. Very highly recommended.' -- J.H. Pencavel, Stanford University, US 'Martin Ricketts has succeeded in updating his book with the addition of a completely new section on the burning issue of privatisation policy in East and West, along with a very readable exposition of the new micro-foundation of property rights theory. It is a brilliantly lucid introduction into modern institutional economics, exemplified by the theory of the firm - the best book of its kind on the market.' -- Rudolf Richter, University of Saarland, Germany

From the Publisher

This new edition represents a substantially revised and extended version of this classic textbook on the theory of the firm. Theories of enterprise, organisation, exchange and evolution in the face of imperfect information in the business setting inform the argument throughout.

About the Author

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